



NEWS RELEASE

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Harvest Land Co-op Purchases Rydman and Fox

October 11, 2016 (Richmond, Indiana) – In a historic move for the cooperative business, Harvest Land Co-op has purchased the assets of Rydman and Fox, a family-owned agronomy and grain business previously owned by Tom Rydman and the late Dave Fox. Located at 4002 W. 600 N. in Anderson, Indiana, Rydman and Fox has been in operation for more than fifty years.

Harvest Land Co-op was primarily focused on acquiring Rydman and Fox's agronomy business, which is why they partnered with Kokomo Grain who purchased the Rydman and Fox grain assets. Additionally, Kokomo Grain saw a great opportunity to invest in Harvest Land's Emporia grain elevator and purchased that location as well. Their expertise in the rail grain business coupled with the investment in the Emporia location, located at the intersection of Indiana 109 and U.S. 36 in Madison County, positions Kokomo Grain to meet the long term needs of customers in that area.

"It has been exciting to represent Harvest Land's more than 5,400 local farmer-members while working with two highly respected family-owned Indiana companies," says Scott Logue, President and CEO of Harvest Land Co-op. "This investment enables us to capitalize on the many synergies of our businesses to benefit growers in our market place for years to come." Harvest Land Co-op, now comprised of more than 17 original cooperatives, has been in operation for nearly 100 years.

This strategic investment by Harvest Land allows for substantial growth within their trade territory while acquiring railroad access for their long-term future in the agronomy business. This acquisition comes at an opportune time during the 2016 harvest season.

Harvest Land Co-op is an agribusiness owned cooperatively by farmers in several east central Indiana and southwest Ohio counties. Originally organized in the late 1920s, Harvest Land continues to specialize in providing farmers with the products and services they need to farm effectively and profitably. With approximately \$132 million in assets, Harvest Land Co-op generates nearly \$400 million in annual sales and employs approximately 350 people.

For more information on Harvest Land, visit www.harvestlandcoop.com.

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